



IMMEDIATE RELEASE**TOWNSQUARE ANNOUNCES CONFERENCE CALL TO DISCUSS FOURTH QUARTER AND FULL YEAR 2015 RESULTS; PRESENTING AT UPCOMING INVESTOR CONFERENCES**

Greenwich, CT – February 12, 2016 – Townsquare Media, Inc. (NYSE: TSQ) announced today the date for the release of its fourth quarter and full year 2015 financial results. In addition, the Company announced that company executives will be participating at three upcoming investor conferences.

Fourth Quarter and Full Year 2015 Results

The Company will release fourth quarter and full year 2015 financial results before the market opens on Friday, February 26, 2016. Townsquare Media, Inc. will host a conference call to discuss certain fourth quarter and full year 2015 financial results on Friday, February 26, 2016 at 8:00 a.m. Eastern Time.

The conference call dial-in number is 1-877-407-0784 (U.S. & Canada) or 1-201-689-8560 (International) and the confirmation code is 13628127. A live webcast of the conference call as well as the press release disclosing the Company's results will be available on the equity investor relations page of the Company's website at www.townsquaremedia.com.

A replay of the conference call will be available through March 4, 2016. To access the replay, please dial 1-877-870-5176 (U.S. & Canada) or 1-858-384-5517 (International) and enter confirmation code 13628127. A web-based archive of the conference call will also be available at the above website for thirty days after the call.

Upcoming Investor Conferences

On Tuesday, February 23, 2016, the Company will attend the Jefferies 2016 Media and Communications Conference at the Westin Grand Central Hotel in New York, NY.

On Monday, February 29, 2016, Steven Price, Chairman and CEO, will speak at the J.P. Morgan Global High Yield & Leveraged Finance Conference at the Loews Miami Beach Hotel in Miami Beach, FL. The presentation will begin at approximately 2:40 p.m. Eastern Time.

On Monday, March 7, 2016, Steven Price, Chairman and CEO, will speak at the Deutsche Bank 24th Annual Media, Internet & Telecom Conference at The Breakers Hotel in Palm Beach, FL. The presentation will begin at approximately 3:25 p.m. Eastern Time. The presentation will be webcast live on the equity investor relations section of Townsquare's website at www.townsquaremedia.com/equity-investors.

About Townsquare Media, Inc.

Townsquare Media, Inc. is an integrated and diversified media and entertainment and digital marketing services company that owns and operates market leading radio stations, digital and social properties and live events in small and mid-sized markets across the United States, delivering national scale and expertise to the communities it serves on a local level. The Company owns and operates 309 radio stations, over 325 search engine and mobile-optimized local websites in 66 small and mid-sized U.S. markets, making Townsquare the third largest owner of radio stations in the United States by number of radio stations owned, and approximately 650 live events. The Company supplements its local offerings with the nationwide reach of our owned, operated and affiliated music and entertainment websites, which, on a combined basis, attracted one of the largest audiences among music-focused digital advertising networks as of September 2015 as well as certain large scale live events. For more information, please visit www.townsquaremedia.com.

Investor Relations

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