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**IMMEDIATE RELEASE****TOWNSQUARE TO PRESENT AT UPCOMING INVESTOR CONFERENCES**

**Greenwich, CT – May 24, 2016** – Townsquare Media, Inc. (NYSE: TSQ) announced today that company executives will participate in two upcoming investor conferences.

On Tuesday, June 7, 2016, Steven Price, Chairman and CEO, will speak at the Stephens 2016 Spring Investment Conference at the Lotte New York Palace Hotel in New York, NY. The presentation, which will begin at approximately 10:00 a.m. Eastern Time, will be webcast live on the equity investor relations section of Townsquare's website at [www.townsquaremedia.com/equity-investors](http://www.townsquaremedia.com/equity-investors).

On Tuesday, June 14, 2016, the Company will attend the Guggenheim Securities 2016 TMT Symposium at the St. Regis Hotel in New York, NY.

**About Townsquare Media, Inc.**

Townsquare is a media, entertainment and digital marketing solutions company principally focused on small and mid-sized markets across the U.S. Our assets include 309 radio stations and more than 325 local websites in 66 U.S. markets, approximately 550 live events with nearly 18 million attendees each year in the U.S. and Canada, a digital marketing solutions company serving approximately 8,700 small to medium sized businesses, and one of the largest digital advertising networks focused on music and entertainment reaching more than 60 million unique visitors each month. Our brands include iconic local media assets such as *WYRK*, *KLAQ*, *K2* and *NJ101.5*; acclaimed music festivals such as *Mountain Jam*, *WE Fest* and the *Taste of Country Music Festival*; unique touring lifestyle and entertainment events such as the *America on Tap* craft beer festival series, the *Insane Inflatable 5K* obstacle race series and *North American Midway Entertainment*, North America's largest mobile amusement company; and leading tastemaker music and entertainment owned and affiliated websites such as *XXL.com*, *TasteofCountry.com*, *Loudwire.com*, *JustJared.com* and *BrooklynVegan.com*. For more information, please visit [www.townsquaremedia.com](http://www.townsquaremedia.com).

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